

It is unfortunate that so much data had to be compressed into 147 pages of actual text. There are no summaries and the index could have been more exhaustive. Nevertheless, this book is of outstanding worth and contains excellent reference material.

ROBERT P. ALLEN

Territory in Bird Life. by ELIOT HOWARD. (Collins, London, 1948.) 224 pages, 12 plates. 10s 6d. Reprinted with an Introduction by Julian Huxley and James Fisher.

Ornithologists will be pleased to know that a reprint of this classic is now available at a reasonable price. This book has long been out of print and inaccessible to a new generation of students who are building on the firm foundations laid by this brilliant amateur. The new introduction briefly summarizes the history of the idea of territory and comments upon the essential correctness of Howard's views in the light of present day knowledge. It would be superfluous to review the contents of this well-known book. This edition is identical word for word with the original (1920); even the plates are exact copies. It seems certain that this reprinting will encourage some to refresh their memories and others to enjoy this book for the first time.

DAVID E. DAVIS

REPORT OF TREASURER FOR 1949

Balance as shown by last report, dated December 31, 1948. \$ 42.40

RECEIPTS

Dues:	
Associate	1,473.00
Active	2,029.00
Sustaining	730.00
Subscriptions to "The Wilson Bulletin"	297.20
Sale of back issues and reprints of "The Wilson Bulletin"	163.10
Transferred from Endowment Fund [Special Fund, interest, etc.]	475.00
Gifts for relief of European Ornithologists	100.00
Contributions to Library Book Fund	35.40
Gifts; miscellaneous receipts	9.88
Total receipts	<u>\$5,354.98</u>

DISBURSEMENTS

"The Wilson Bulletin"—printing, engraving, mailing	\$3,874.77
Purchase of back issues of "The Wilson Bulletin"	3.15
President's expense—printing, postage	20.81
Editor's expense—reprints, postage, secretarial aid	292.70
Secretary's expense—stationery, postage, clerical aid	155.68
Treasurer's expense—stationery, postage, clerical aid	113.97
Membership Committee's expense—postage, printing	238.78
Contribution to European Ornithologists Relief Fund	100.00
Purchase of books for Library	14.86
Dues to International Committee for Bird Preservation	5.00
Bank charges, foreign exchange, corporation papers, bond of Treasurer, and miscellaneous expenses	14.86
Annual Meeting expense	<u>276.36</u>
Total disbursements	\$5,110.94
Balance on hand in Citizens Fidelity Bank and Trust Company, Louisville, Kentucky, December 31, 1949	244.04
	<u>\$5,354.98</u>

ENDOWMENT FUND

Cash balance in Savings Account December 31, 1948.....	\$	253.29
<i>Received during year:</i>		
Interest on U. S. Bonds and on Savings Account.....	\$	135.28
Life Membership Payments.....		725.00
		<hr/>
		860.28
		<hr/>
	\$	1,113.57

Disbursed during year:

Transferred to checking account [Special Fund, Interest, etc.]..	\$	475.00
Bank Charge [State Tax].....		.85
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		475.85

Balance Cash in Savings Account December 31, 1949.....	\$	637.72
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Securities Owned:†

U. S. Postal Savings Coupon Bonds, dated July 1, 1935.....	\$	780.00
U. S. Savings Bonds, Series "G" dated September 1, 1943 [maturity value \$1,000.00].....		955.00
U. S. Savings Bonds, Series "G" dated September 20, 1944 [maturity value \$1,500.00].....		1,423.50
U. S. Savings Bonds, Series "G", dated June 1, 1945 [maturity value \$500.00].....		473.50
U. S. Savings Bonds, Series "G" dated July 1, 1945 [maturity value \$900.00].....		852.30
U. S. Savings Bonds, Series "G" dated October 1, 1945 [maturity value \$1,400.00].....		1,325.80
U. S. Savings Bonds, Series "F" dated February 1, 1947 [maturity value \$2,000.00].....		1,508.00
U. S. Savings Bonds, Series "F" dated April 1, 1948 [maturity value \$2,000.00].....		1,490.00
U. S. Savings Bonds, Series "F" dated October 1, 1948 [maturity value \$1,450.00].....		1,075.90
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Total, securities owned†.....		9,884.00

Total Endowment Fund.....	\$10,521.72
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† Bonds carried at redeemable value December 31, 1949.

In reserve:

Louis Agassiz Fuertes Research Grant Fund [special gift].....	\$	300.00
S. Morris Pell Fund [special gift].....		75.00

Respectfully submitted,
BURT L. MONROE, *Treasurer*

December 31, 1949

Approved by Auditing Committee.

LEONARD C. BRECHER

FREDERICK B. HEBARD